

LETTER FROM THE CHAIRMAN OF THE COMPANY

K3 Business Technology Group plc

(incorporated and registered in England and Wales with registered number 02641001)

Directors

Oliver Scott (Non-Executive Chairman)
Lavinia Alderson (Chief Financial Officer)
Chris Errington (Non-Executive Director)
Mark Cockings (Managing Director)

Registered Office

Block Bristol
Pithay Court,
Bristol
BS1 3BN

17 March 2026

Dear Shareholder

PROPOSED REGISTRATION AS A PRIVATE LIMITED COMPANY AND NOTICE OF GENERAL MEETING

Introduction

Following on from the tender offer and the Company's repurchase and subsequent cancellation of the Shares successfully tendered pursuant to which the Company returned £29,000,000 to shareholders (the "**Tender Offer**") and the subsequent de-list of the Company from AIM, the Directors' now propose to re-register the Company as a private limited company.

The Company requires the authority from Shareholders to re-register as a private limited company and this is being sought at the Annual General Meeting to be held at the offices of Kestrel Partners LLP, 3 Robert Street, London, WC2N 6BH on Tuesday 14 April 2026 at 10.00 a.m. Subject to the passing of the resolution to re-register as a private limited company, the Directors then propose that the articles of association of the Company be amended as set out <https://www.k3btg.com/investor-centre/> to reflect that the Company, being a private limited company, removes provisions relating to public limited companies and/or listed companies. The Annual General Meeting will also seek Shareholder approval for the other matters that require shareholder approval subject to the Company's Articles of association and the statutory provisions applicable the Company.

Financial Results

As set out in the Annual Report and Financial Statements for the year ended 30 November 2025, results highlights and key performance indicators were as follows:

GROUP RESULTS FOR THE YEAR INCLUDING KEY PERFORMANCE INDICATORS

	<i>Year ended 30 November 2025</i>	<i>Year ended 30 November 2024</i>
Revenue from continuing operations (£m)	18.9	23.2
Gross profit (£m)	12.5	14.8
– gross margin	66%	64%
Adjusted operating profit/(loss) (£m)	1.8	(1.1)
Profit/(loss) before tax from continuing operations (£m)	8.8	(2.8)
Net cash (£m)	5.9	3.6
Reported profit/(loss) per share from continuing operations	25.5p	(5.4)p
Adjusted profit/(loss) per share from continuing operations	6.8p	(3.4)p

Cash

The Group's cash position remains robust, with net cash of £5.9 million at 30 November 2025 (2024: £3.6 million). This includes £3.3 million of restricted cash, which remains restricted until July 2026.

Dividend

The Directors do not propose a final dividend for 2025 (2024: £nil).

The Board intends paying a special dividend in the second calendar half of 2026 to distribute excess cash that arose from the NexSys disposal. Thereafter, the Board intends to continue distributing excess cash by way of dividends on a regular basis.

Impact of Re-registration on the Applicability of the Takeover Code

Until 31 July 2027, the Takeover Code (the "Code") will continue to apply to the Company provided its registered office is in the UK, the Channel Islands or the Isle of Man. After this period, the Code will cease to apply to the Company.

If the re-registration as a private limited company is approved by Shareholders at the Annual General Meeting and becomes effective, the Company will be re-registered as a private limited company. The Code will continue to apply to the Company following the re-registration as a private limited company until 31 July 2027, including the requirement for a mandatory cash offer to be made if either:

- a. any person acquires an interest in shares which (taken together with the shares in which the person or any person acting in concert with that person is interested) carry 30 per cent. or more of the voting rights of the company; or
- b. any person, together with persons acting in concert with that person, is interested in shares which in the aggregate carry not less than 30 per cent. of the voting rights of a company but does not hold shares carrying more than 50 per cent. of such voting rights and such person, or any person acting in concert with that person, acquires an interest in any other shares which increases the percentage of shares carrying voting rights in which that person is interested.

The Code will automatically cease to apply to the Company from 31 July 2027.

Brief details of the Takeover Panel (the "Panel"), and of the protections afforded by the Code, together with a summary of key points regarding the application of the Code to takeovers is set out in Appendix 1 of this letter.

Annual General Meeting

Whether or not you intend to attend the Annual General Meeting in person, you are encouraged to submit a proxy vote online.

Shareholders can appoint proxies electronically via the MUFG Corporate Markets Investor Centre app or via the web browser at <https://uk.investorcentre.mpms.mufg.com/> so that the instruction is received by MUFG Corporate Markets by not later than 10.00 a.m. on 10 April 2026. CREST members can also appoint proxies by using the CREST electronic proxy appointment service and transmitting a CREST Proxy Instruction in accordance with the procedures set out in the CREST Manual so that it is received by MUFG Corporate Markets (under CREST participant RA10) by not later than 10.00 a.m. on 10 April 2026. The time of receipt will be taken to be the time from which MUFG Corporate Markets is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. If you are an institutional investor you may also be able to appoint a proxy electronically via the Proximity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proximity, please go to www.proximity.io.

If you are in any doubt as to the action you should take, you are recommended to seek your own independent advice.

Yours faithfully

Oliver Scott

Chairman

APPENDIX 1

SUMMARY OF KEY PROVISIONS OF THE TAKEOVER CODE

The Code is issued and administered by the Panel. The Code currently applies to the Company and, accordingly, Shareholders are entitled to the protections afforded by the Code.

The Code and the Panel operate principally to ensure that shareholders are treated fairly and are not denied an opportunity to decide on the merits of a takeover and that shareholders of the same class are afforded equivalent treatment by an offeror. The Code also provides an orderly framework within which takeovers are conducted. In addition, it is designed to promote, in conjunction with other regulatory regimes, the integrity of the financial markets.

The Code is based upon a number of General Principles, which are essentially statements of standards of commercial behaviour. The General Principles apply to takeovers and other matters to which the Code applies. They are applied by the Panel in accordance with their spirit in order to achieve their underlying purpose.

In addition to the General Principles, the Code contains a series of rules. Like the General Principles, the rules are to be interpreted to achieve their underlying purpose. Therefore, their spirit must be observed as well as their letter. The Panel may derogate or grant a waiver to a person from the application of a rule in certain circumstances.

The following is a summary of key provisions of the Code which apply to transactions to which the Code applies.

Equality of treatment

General Principle 1 of the Code states that all holders of the securities of an offeree company of the same class must be afforded equivalent treatment. Furthermore, Rule 16.1 requires that, except with the consent of the Panel, special arrangements may not be made with certain shareholders in the offeree company if there are favourable conditions attached which are not being extended to all shareholders.

Information to shareholders

General Principle 2 requires that the holders of the securities of an offeree company must have sufficient time and information to enable them to reach a properly informed decision on the takeover bid. Consequently, a document setting out full details of an offer must be sent to the offeree company's shareholders.

The opinion of the offeree board and independent advice

The board of the offeree company is required by Rule 3.1 to obtain competent independent advice as to whether the financial terms of any offer are fair and reasonable and the substance of such advice must be made known to its shareholders. Rule 25.2 requires the board of the offeree company to send to shareholders and persons with information rights its opinion on the offer and its reasons for forming that opinion. That opinion must include the board's views on: (i) the effects of implementation of the offer on all the company's interests, including, specifically, employment; and (ii) the offeror's strategic plans for the offeree company and their likely repercussions on employment and the locations of the offeree company's places of business.

The document sent to shareholders must also deal with other matters such as interests and recent dealings in the securities of the offeror and the offeree company by relevant parties and whether the directors of the offeree company intend to accept or reject the offer in respect of their own beneficial shareholdings.

Rule 20.1 states that, except in certain circumstances, information and opinions relating to an offer or a party to an offer must be made equally available to all offeree company shareholders and persons with information rights as nearly as possible at the same time and in the same manner.

Notice of Annual General Meeting

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to what action you should take, you are recommended to seek your own financial advice from your stockbroker or other independent adviser authorised under the Financial Services and Markets Act 2000.

If you have sold or transferred all of your shares in K3 Business Technology Group plc (the "Company"), please forward this document, together with the accompanying documents, as soon as possible either to the purchaser or transferee or to the person who arranged the sale or transfer so they can pass these documents to the person who now holds the shares.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting of the Company will be held at the offices of Kestrel Partners LLP, 3 Robert Street, London, WC2N 6BH on Tuesday 14 April at 10.00 a.m. at which the following business will be transacted.

You will be asked to consider and vote on the resolutions below. Resolutions 1 to 6 will be proposed as ordinary resolutions and resolutions 7 to 10 will be proposed as special resolutions.

Ordinary resolutions

To consider and, if thought fit, pass the following resolutions which will be proposed as ordinary resolutions:

1. To receive, consider and adopt the annual accounts for the period ended 30 November 2025, together with the directors' and auditors' reports on those accounts.
2. To re-elect Christopher Errington as a director of the Company (in accordance with Articles 22.5 and 22.6 of the articles of association) who was appointed by the Board since the last annual general meeting.
3. To re-elect Mark Cockings as a director of the Company (in accordance with Articles 22.5 and 22.6 of the articles of association) who was appointed by the Board since the last annual general meeting.
4. To re-appoint Crowe U.K. LLP as auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next general meeting at which financial statements are laid before the Company.
5. To authorise the directors of the Company to determine the auditor's remuneration.
6. That the directors of the Company be and they are generally and unconditionally authorised in accordance with section 551 of the Companies Act 2006 (the "Act"), to exercise all powers of the Company to allot shares in the Company or grant rights to subscribe for or to convert any security into shares in the Company ("Rights") up to an aggregate nominal amount of £196,912.20 provided that this authority shall unless previously revoked, renewed or varied by the Company in general meeting expire five years from the date of this resolution or if earlier, the date of the next annual general meeting of the Company, save that the Company may before such expiry make an offer or agreement which would or might require shares to be allotted or Rights to be granted after such expiry and the directors of the Company may allot shares or grant Rights in pursuance of such an offer or agreement as if the authority conferred hereby had not expired. This authority is in substitution for all previous unexercised authorities conferred upon the directors pursuant to section 551 of the Act, but without prejudice to the allotment of any shares or the grant of any Rights already made or to be made pursuant to such authorities.

Special resolutions

Re-registration as a private limited company

7. That the Company be re-registered as a private limited company under the Companies Act 2006 by the name of K3 Business Technology Group Limited.

Amendment of the articles of association

8. Subject to the passing of resolution 7, that the articles of association of the Company be amended as set out at <https://www.k3btg.com/investor-centre/>.

Disapplication of pre-emption rights

9. That subject to and conditional on the passing of resolution 6 above, the directors of the Company be and they are empowered pursuant to section 570 and 573 of the Act to allot equity securities (as defined in section 560(1) of the Act) for cash pursuant to the authority conferred by resolution 7 above and/or to sell ordinary shares held by the Company as treasury shares as if section 561(1) of the Act did not apply to such allotment, provided that this power shall be limited to:
 - 9.1 the allotment of equity securities in connection with an offer of such securities by way of rights to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings of such shares and to holders of other equity securities as required by the rights of those securities or as the directors otherwise consider necessary, but subject to such exclusions or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or any legal or practical problems under the laws of any territory, or the requirements of any regulatory body or stock exchange; and
 - 9.2 the allotment of equity securities or sale of treasury shares (otherwise than pursuant to subparagraph 9.1 above) up to an aggregate nominal amount of £59,073.66; and, unless previously renewed, revoked or varied by the Company in general meeting, the authority granted by this resolution shall expire five years from the date of this resolution or if earlier, the date of the next annual general meeting of the Company unless such authority is renewed prior to such time, save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted or equity securities held as treasury shares to be sold after such expiry and the directors of the Company may allot equity securities and/or sell equity securities held as treasury shares in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired.

Authority to repurchase ordinary shares

10. That the Company be and is hereby generally and unconditionally authorised in accordance with section 701 of the Act to make one or more market purchases (within the meaning of section 693(4) of the Act) of ordinary shares of 5 pence each in the capital of the Company ("Shares"), provided that:
 - (a) the maximum aggregate number of Shares authorised to be purchased is 1,181,473;
 - (b) the minimum price (exclusive of expenses) which may be paid for a Share is 5 pence;
 - (c) the maximum price (exclusive of expenses) which may be paid for a Share is an amount equal to the greater of (i) 105 per cent. of the average of the last independent trade and the highest then current independent bid for any number of the Shares on the J P Jenkins platform or any replacement thereof;
 - (d) the authority hereby conferred shall expire five years from the date of this resolution or if earlier, the date of the next annual general meeting of the Company unless such authority is renewed prior to such time; and

- (e) the Company may make one or more contracts to purchase Shares under this authority before the expiry of such authority which will or may be executed wholly or partly after the expiration of such authority, and may make a purchase of Shares in pursuance of any such contract.

Registered Office

K3 Business Technology Group plc
Block Bristol Pithay Court,
Bristol BS1 3BN

17 March 2026

By order of the Board

Christopher Rawlinson

Company Secretary

Explanatory Notes to the Resolutions proposed in the Notice of Annual General Meeting

Please refer to notes 1 to 4 relating to entitlement to attend and vote at the meeting and the appointment of proxies.

1. Resolution 1 – The Directors are required to present to shareholders at the annual general meeting the Annual Report and Accounts for the financial year ended 30 November 2025 together with the Director's and Auditor's reports on such accounts.
2. Resolution 2 – In compliance with Article 22.5 of the Company's current articles of association any director appointed by the board since the previous annual general meeting shall retire at the annual general meeting of the Company next following the appointment. Christopher Errington was appointed by the Board as a director of the Company in July 2025 and accordingly retire and offer himself for re-election as a director at the 2026 annual general meeting. Christopher Errington is recommended by the Board for re-election. Biographical detail of Christopher Errington is available on the Company's website at <https://www.k3btg.com/investor-centre/the-board/>.
3. Resolution 3 – In compliance with Article 22.5 of the Company's current articles of association any director appointed by the board since the previous annual general meeting shall retire at the annual general meeting of the Company next following the appointment. Mark Cockings was appointed by the Board as a director of the Company in September 2025 and accordingly retire and offer himself for re-election as a director at the 2026 annual general meeting. Mark Cockings is recommended by the Board for re-election. Biographical detail of Mark Cockings is available on the Company's website at <https://www.k3btg.com/investor-centre/the-board/>.
4. Resolutions 4 and 5 – The Company is required at each general meeting at which accounts are presented to appoint auditors to hold office until the next such meeting. Crowe U.K. LLP have indicated their willingness to continue in office. Accordingly, Resolution 4 reappoints Crowe U.K. LLP as the Auditor of the Company and 5 authorises the Directors to fix their remuneration.
5. Resolution 6 – would empower the directors to allot shares for any reason in accordance with Section 551 of the Act up to an aggregate nominal amount of £196,912.20 representing approximately one-third of the issued share capital of the Company at the date of the notice of annual general meeting. As at close of business on the date of the notice of annual general meeting the Company did not hold any treasury shares. The authority granted by this resolution will expire five years from the date of the resolution or if earlier, on the conclusion of next annual general meeting.
6. Resolution 7 – (proposed as a special resolution) following the Company's tender offer and delisting from AIM on 30 July 2025 and as indicated in the circulate dated 2 July 2025 relating to that tender offer and delist, the Board recommend the Company should be reregistered as a private company.
7. Resolutions 8 – (proposed as a special resolution) subject to the passing of resolution 7 above that the articles of the Company be updated as set out at <https://www.k3btg.com/investor-centre/> to reflect that the Company being a private limited company removing provisions required for public limited companies and/or listed companies, the Board recommends the adoption of the updated articles.
8. Resolution 9 – (proposed as a special resolution) would empower the directors pursuant to the authority to allot granted by resolution 6 to allot equity securities (as defined by section 560 of the Act) for cash or sell treasury shares other than to existing shareholders pro rata to their existing holdings. Such power would be limited to the situations referred to in sub-paragraphs 9.1 and 9.2 of that resolution. Sub-paragraph 9.1 refers to rights issues and similar issues, where difficulties arise in offering relevant securities to certain overseas shareholders or where fractional entitlements arise. Sub-paragraph 9.2 permits allotments for cash (other than rights issues or similar) of ordinary shares or sale of treasury shares up to an aggregate nominal amount of £59,073.66 representing approximately one-tenth of the issued ordinary share capital of the Company at the date of the notice of annual general meeting. The resolution is proposed so as to give the directors greater flexibility to take advantage of business opportunities as they arise. The directors have no present intention of exercising the authority. The power granted by this resolution will expire five years from the date of this resolution or if earlier, the date of the next annual general meeting of the Company unless such authority is renewed prior to such time.

9. Resolution 10 – (proposed as a special resolution) seeks authority for the Company to make market purchases of its own ordinary shares and is proposed as a special resolution. If passed, the resolution gives authority for the Company to purchase up to 1,181,473 of its ordinary shares, representing approximately 10 per cent of the Company's issued ordinary share capital (excluding treasury shares) as at the date of the notice of annual general meeting. The resolution specifies the minimum and maximum prices which may be paid for any ordinary shares purchased under this authority. The authority will expire five years from the date of this resolution or if earlier, the date of the next annual general meeting of the Company unless such authority is renewed prior to such time.

The directors will only exercise the authority to purchase ordinary shares where they consider that such purchases will be in the best interests of shareholders generally and will result in an increase in earnings per ordinary share.

The Company may either cancel any shares it purchases under this authority or transfer them into treasury (and subsequently sell or transfer them out of treasury or cancel them).

Notes to the Notice of Annual General Meeting

Entitlement to attend and vote

1. On a show of hands every shareholder present in person has one vote and on a poll every shareholder has one vote for each share held by him. The necessary quorum at this meeting is two members present in person or by proxy and entitled to vote upon the business to be transacted.
2. The Company specifies that only those members registered on the Company's register of members at:
 - close of business on 10 April 2026; or,
 - if this Meeting is adjourned, at close of business on the day two days prior to the adjourned meeting (excluding non-business days),shall be entitled to attend and vote at the Meeting. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting.

Issued shares and total voting rights

3. As at close of business on the date of the notice of annual general meeting, the Company's issued share capital comprised 11,814,732 ordinary shares of 5 pence each. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at close of business on the date of the notice of annual general meeting is 11,814,732.

Documents on display

4. The following documents will be available for inspection at Block Bristol Pithay Court, Bristol BS1 3BN from the date of the notice of the annual general meeting until the time of the Meeting and for at least 15 minutes prior to the Meeting and during the Meeting:
 - Copies of the service contracts of executive directors of the Company; and
 - Copies of the letters of appointment of the non-executive directors of the Company.

Appointment of proxies

5. If you are a member of the Company at the time set out in note 2 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the Meeting. You can only appoint a proxy using the procedures set out in these notes.
6. A proxy does not need to be a member of the Company but must attend the Meeting to represent you. Details of how to appoint the Chair of the Meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form (if applicable). If you wish your proxy to speak on your behalf at the Meeting you will need to appoint your own choice of proxy (not the Chair) and give your instructions directly to them.
7. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy please complete new proxy forms for each proxy appointed and list the details of each proxy on a separate form (if applicable). Please indicate in the box next to the proxy's name the number of shares in relation to which he/she is authorised to act as your proxy. Failure to specify the number of shares to which a proxy appointment relates or specifying a number in excess of those held by the Member will result in the proxy appointment being invalid. Please also indicate by selecting the box provided if the proxy instruction is one of multiple instructions being given.
8. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Meeting.

Members can

- Register their proxy appointment electronically (see note 9).
- If an institutional investor, you may be able to appoint a proxy electronically via the Proximity platform (see note 12).
- Request a hard copy form of proxy directly from the registrars, MUFG Corporate Markets via email at shareholderenquiries@cm.mpms.mufg.com or on Tel: 0371 664 0300 (see note 13).
- CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the meeting and any adjournment(s) thereof by using the procedures described in the CREST Manual.

Proxy voting using the Investor Centre

9. You may submit your proxy vote electronically at <https://uk.investorcentre.mpms.mufg.com/> or via the Investor Centre app. You will need to log into your Investor Centre account or register if you have not previously done so. Once you have setup your account you will need to add your shareholding by clicking 'Add Holding' in the 'Portfolio' section and following the on-screen instructions. You will require your Investor Code (IVC) to add your shareholding. You can find your IVC on your share certificate or by contacting our Registrar, MUFG Corporate Markets. For an electronic proxy vote to be valid, your appointment must be received by no later than 10.00 a.m. on 10 April 2026.

Proxy voting via the Investor Centre app

10. Investor Centre is a free app for smartphone and tablet provided by MUFG Corporate Markets (the company's registrar). It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below. Alternatively, you may access the Investor Centre via a web browser at: <https://uk.investorcentre.mpms.mufg.com/>.



11. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the meeting and any adjournment(s) thereof by using the procedures described in the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
12. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear UK & International Limited's specifications and must contain the information required for such instruction, as described in the CREST Manual (available via www.euroclear.com). The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the Company's registrars (ID: RA10) by the 10 April 2026 at 10.00 a.m. for receipt of proxy appointments specified in Note 9 above. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Application Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

13. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & International Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings (www.euroclear.com).
14. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001 (as amended).
15. If you are an institutional investor, you may be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by 10.00 am on 10 April 2026 in order to be considered valid or, if the meeting is adjourned, by the time which is 48 hours before the time of the adjourned meeting. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic appointment of your proxy. An electronic proxy appointment via the Proxymity platform may be revoked completely by sending an authenticated message via the platform instructing the removal of your proxy vote.

Appointment of proxy using hard copy proxy form

16. You may request a hard copy form of proxy directly from the registrars, MUFG Corporate Markets via email at shareholderenquiries@cm.mpms.mufg.com or on Tel: 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30, Monday to Friday excluding public holidays in England and Wales. The notes to the proxy form explain how to direct your proxy to vote on each resolution or withhold their vote.

To appoint a proxy using the proxy form, the form must be:

- completed and signed;
- sent to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL or delivered to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds LS1 4DL (multiple forms should be returned in the same envelope); and
- received by MUFG Corporate Markets no later than 10.00 a.m. on 10 April 2026.

In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

Appointment of proxy by joint members

17. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

Changing proxy instructions

18. To change your proxy instructions simply submit a new proxy appointment using the method set out above. Note that the cut-off time for receipt of proxy appointments (see above) also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy using the hard copy proxy form and would like to change the instructions using another hard copy proxy form, please contact MUFG Corporate Markets via email at shareholderenquiries@cm.mpms.mufg.com or on 0371 664 0300. Calls to MUFG Corporate Markets are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30, Monday to Friday excluding public holidays in England and Wales.

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence. If the Company is unable to determine which of more than one valid proxy appointment was deposited or delivered last in time, none of them shall be treated as valid in respect of the share(s) to which they relate.

Termination of proxy appointments

19. In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.

The revocation notice must be received by MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL no later than 10.00 a.m. on 10 April 2026.

Appointment of a proxy does not preclude you from attending the Meeting and voting in person. If you have appointed a proxy and attend the Meeting in person, your proxy appointment will automatically be terminated.

Corporate representatives

20. A corporation which is a shareholder can appoint one or more representatives who may exercise, on its behalf, all its powers as a shareholder provided that no more than one corporate representative exercises power over the same share.

Information for Shareholders

Enquiring about your shareholding

If you want to ask, or need information, about your shareholding, please contact our registrar, MUFG Corporate Markets, via email at shareholderenquiries@cm.mpms.mufg.com or on 0371 664 0300. Calls to MUFG Corporate Markets are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 – 17:30, Monday to Friday excluding public holidays in England and Wales. Alternatively, if you have internet access, you can access the Investor Centre via a web browser at <https://uk.investorcentre.mpms.mufg.com/> where you can, amongst other things, view details of your shareholding, set up or amend a dividend mandate and update your address details.

Electronic communications

You can elect to receive shareholder communications electronically by writing to our registrar, MUFG Corporate Markets, Central Square, 29 Wellington Street, Leeds, LS1 4DL. Alternatively, if you have internet access, you can access the Investor Centre via a web browser at <https://uk.investorcentre.mpms.mufg.com/> where you can elect to receive shareholder communications electronically. This will save on printing and distribution costs, creating environmental benefits. When you register, you will be sent a notification to say when shareholder communications are available on our website and you will be provided with a link to that information. You may not use any electronic address (within the meaning of Section 333(4) of the Companies Act 2006) provided in either this Notice or any related documents (including the form of proxy) to communicate with the Company for any purposes other than those expressly stated.